

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2022

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2022** or tax year beginning

and ending

Name of foundation: **REALTOR FOUNDATION OF WAKE COUNTY**
 Number and street (or P.O. box number if mail is not delivered to street address): **111 REALTORS WAY**
 Room/suite: _____
 City or town, state or province, country, and ZIP or foreign postal code: **CARY NC 27511**

A Employer identification number
26-1716740

B Telephone number (see instructions)
919-654-5400

C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ **524,241**

J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d), must be on cash basis.)

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | 364,632 | | | |
| | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 6,496 | 6,496 | 6,496 | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 1,228 | | | |
| | b Gross sales price for all assets on line 6a | 8,877 | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 1,228 | | |
| | 8 Net short-term capital gain | | | 1,228 | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less: Cost of goods sold | | | | | |
| c Gross profit or (loss) (attach schedule) | | | | | |
| 11 Other income (attach schedule) Stmt 1 | 31,431 | | 31,431 | | |
| 12 Total. Add lines 1 through 11 | 403,787 | 7,724 | 39,155 | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | 0 | | | |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) Stmt 2 | 3,500 | | | 3,500 |
| | c Other professional fees (attach schedule) | | | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) Stmt 3 | 3,026 | | | 3,026 |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | 530 | | | 530 |
| | 22 Printing and publications | 26,421 | | | 26,421 |
| | 23 Other expenses (att. sch.) Stmt 4 | 44,245 | 2,573 | 15,319 | 26,353 |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 77,722 | 2,573 | 15,319 | 59,830 |
| 25 Contributions, gifts, grants paid See Statement 5 | 153,145 | | | 153,145 | |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 230,867 | 2,573 | 15,319 | 212,975 | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | 172,920 | | | | |
| b Net investment income (if negative, enter -0-) | | 5,151 | | | |
| c Adjusted net income (if negative, enter -0-) | | | 23,836 | | |

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2022)

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | | |
|---|--|--|----------------|-----------------------|
| | | Beginning of year | End of year | |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash – non-interest-bearing | 3,406 | 500 | 500 |
| | 2 Savings and temporary cash investments | 125,062 | 282,523 | 282,523 |
| | 3 Accounts receivable | 347 | | |
| | Less: allowance for doubtful accounts | 598 | 347 | 347 |
| | 4 Pledges receivable | | | |
| | Less: allowance for doubtful accounts | | | |
| | 5 Grants receivable | | 15,000 | 15,000 |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (att. schedule) | | | |
| | Less: allowance for doubtful accounts | 0 | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | 90 | | |
| | 10a Investments – U.S. and state government obligations (attach schedule) | | | |
| | b Investments – corporate stock (attach schedule) See Stmt 6 | 271,617 | 225,871 | 225,871 |
| | c Investments – corporate bonds (attach schedule) | | | |
| | 11 Investments – land, buildings, and equipment: basis | | | |
| Less: accumulated depreciation (attach sch.) | | | | |
| 12 Investments – mortgage loans | | | | |
| 13 Investments – other (attach schedule) | | | | |
| 14 Land, buildings, and equipment: basis | 6,881 | | | |
| Less: accumulated depreciation (attach sch.) Stmt 7 | 6,881 | | | |
| 15 Other assets (describe) | | | | |
| 16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I) | 400,773 | 524,241 | 524,241 | |
| Liabilities | 17 Accounts payable and accrued expenses | | 1,979 | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 0 | 1,979 | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/> | | | |
| | 24 Net assets without donor restrictions | 400,773 | 510,202 | |
| | 25 Net assets with donor restrictions | | 12,060 | |
| | Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/> | | | |
| | 26 Capital stock, trust principal, or current funds | | | |
| | 27 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 28 Retained earnings, accumulated income, endowment, or other funds | | | |
| 29 Total net assets or fund balances (see instructions) | 400,773 | 522,262 | | |
| 30 Total liabilities and net assets/fund balances (see instructions) | 400,773 | 524,241 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|---------|
| 1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 400,773 |
| 2 Enter amount from Part I, line 27a | 2 | 172,920 |
| 3 Other increases not included in line 2 (itemize) See Statement 8 | 3 | -51,431 |
| 4 Add lines 1, 2, and 3 | 4 | 522,262 |
| 5 Decreases not included in line 2 (itemize) | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29 | 6 | 522,262 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P – Purchase D – Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--|---|----------------------------------|
| 1a VARIOUS MUTUAL FUND SHARES | | P | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) | |
| a 8,877 | | 7,649 | 1,228 | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. | | | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | 1,228 | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | |
|--|----------|--------------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 1,228 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 } | 3 | 1,228 |

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

| | | |
|---|-----------|-----------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) | 1 | 72 |
| b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) | 2 | 0 |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | 3 | 72 |
| 3 Add lines 1 and 2 | 4 | 0 |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | 5 | 72 |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | |
| 6 Credits/Payments: | | |
| a 2022 estimated tax payments and 2021 overpayment credited to 2022 | 6a | |
| b Exempt foreign organizations – tax withheld at source | 6b | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d Backup withholding erroneously withheld | 6d | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 72 |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded | 11 | |

Part VI-A Statements Regarding Activities

| | Yes | No |
|--|----------|------------|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV. | X | |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions. NC | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See instructions for Part XIII. If "Yes," complete Part XIII | X | |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address rrar.com/realtor-foundation-of-wake-county | X | |
| 14 The books are in care of THE ORGANIZATION Telephone no. 919-654-5400 111 REALTORS WAY Located at CARY NC ZIP+4 27513 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 | | |
| 16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country | | X |

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|--------------------------|-----------|
| 1a During the year, did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | | X |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | 1a(1) | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | 1a(2) | X |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | 1a(3) | X |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | 1a(4) | X |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | 1a(5) | X |
| b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions | 1a(6) | X |
| c Organizations relying on a current notice regarding disaster assistance, check here | 1b | |
| d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? | <input type="checkbox"/> | |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | N/A | 1d |
| a At the end of tax year 2022, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2022? | | 2a |
| If "Yes," list the years 20 , 20 , 20 , 20 | | X |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) | N/A | 2b |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20 | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | 3a | X |
| b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.) | N/A | 3b |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022? | 4b | X |

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | Yes | No |
|-----------|---|--------------------------|----------|
| 5a | During the year did the foundation pay or incur any amount to: | | |
| (1) | Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | | X |
| (2) | Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | | X |
| (3) | Provide a grant to an individual for travel, study, or other similar purposes? | | X |
| (4) | Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions | | X |
| (5) | Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | | X |
| b | If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | N/A | |
| c | Organizations relying on a current notice regarding disaster assistance, check here | <input type="checkbox"/> | |
| d | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d). | N/A | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | | X |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870. | | X |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | | X |
| b | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | |
| 8 | Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? | | X |

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| See Statement 9 | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|--------------------|----------|
| 1 See Statement 10 | 143,000 |
| 2 See Statement 11 | 10,145 |
| 3 See Statement 12 | 6,139 |
| 4 See Statement 13 | 2,500 |

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. | |
| 3 | |

Total. Add lines 1 through 3

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|---------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 237,299 |
| b | Average of monthly cash balances | 1b | 180,459 |
| c | Fair market value of all other assets (see instructions) | 1c | 347 |
| d | Total (add lines 1a, b, and c) | 1d | 418,105 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 418,105 |
| 4 | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) | 4 | 6,272 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 | 5 | 411,833 |
| 6 | Minimum investment return. Enter 5% (0.05) of line 5 | 6 | 20,592 |

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

| | | | |
|-----------|--|-----------|--|
| 1 | Minimum investment return from Part IX, line 6 | 1 | |
| 2a | Tax on investment income for 2022 from Part V, line 5 | 2a | |
| b | Income tax for 2022. (This does not include the tax from Part V.) | 2b | |
| c | Add lines 2a and 2b | 2c | |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 | 7 | |

Part XI Qualifying Distributions (see instructions)

| | | | |
|----------|---|-----------|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26 | 1a | 212,975 |
| b | Program-related investments – total from Part VIII-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4 | 4 | 212,975 |

Part XII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2021 | (c) 2021 | (d) 2022 |
|---|----------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2022 from Part X, line 7 | | | | |
| 2 Undistributed income, if any, as of the end of 2022: | | | | |
| a Enter amount for 2021 only | | | | |
| b Total for prior years: 20 ¹ ____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2022: | | | | |
| a From 2017 | | | | |
| b From 2018 | | | | |
| c From 2019 | | | | |
| d From 2020 | | | | |
| e From 2021 | | | | |
| f Total of lines 3a through e | | | | |
| 4 Qualifying distributions for 2022 from Part XI, line 4: \$ 212,975 | | | | |
| a Applied to 2021, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required – see instructions) | | | | |
| c Treated as distributions out of corpus (Election required – see instructions) | | | | |
| d Applied to 2022 distributable amount | | | | |
| e Remaining amount distributed out of corpus | 212,975 | | | |
| 5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 Enter the net total of each column as indicated below: | 212,975 | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount – see instructions | | | | |
| e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount – see instructions | | | | |
| f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023 | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) | | | | |
| 8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2018 | | | | |
| b Excess from 2019 | | | | |
| c Excess from 2020 | | | | |
| d Excess from 2021 | | | | |
| e Excess from 2022 | | | | |

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | | | (e) Total |
|--|----------|----------|----------|----------|-----------|
| | (a) 2022 | (b) 2021 | (c) 2020 | (d) 2019 | |
| 2a Enter the lesser of the adjusted net income from Part II, or the minimum investment return from Part IX for each year listed | 20,592 | 20,044 | 9,520 | 6,890 | 57,046 |
| b 85% (0.85) of line 2a | 17,503 | 17,037 | 8,092 | 5,857 | 48,489 |
| c Qualifying distributions from Part XI, line 4, for each year listed | 212,975 | 214,633 | 153,084 | 165,747 | 746,439 |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | 212,975 | 214,633 | 153,084 | 165,747 | 746,439 |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test – enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed | 13,728 | 13,363 | 11,578 | 11,378 | 50,047 |
| c "Support" alternative test – enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------|
| a Paid during the year CASA 624 W JONES STREET RALEIGH NC 27603 | NONE | 501C3 | AFFORDABLE HOUSING | 10,550 |
| THE HOPE CENTER AT PULLEN 1801 HILLSBOROUGH STREET RALEIGH NC 27605 | NONE | 501C3 EXEMPT | FOSTER CARE TRANSITION | 25,000 |
| THE WOMEN'S CENTER 400 S. WEST STREET RALEIGH NC 27601 | NONE | 501C3 EXEMPT | CRISIS INTERVENTION & HOUSING | 25,000 |
| OAK CITY CARES 1430 S WILMINGTON STREET RALEIGH NC 27603 | NONE | 501C3 EXEMPT | HOMELESS ASSISTANCE | 10,000 |
| PARTNERSHIP TO END HOMELESSNESS 811 W HARGETT STREET RALEIGH NC 27603 | NONE | 501C3 EXEMPT | HOMELESS ASSISTANCE | 10,000 |
| HAVEN HOUSE 1008 BULLARD COURT RALEIGH NC 27615 | NONE | 501C3 EXEMPT | YOUTH SUPPORT | 5,000 |
| FELLOWSHIP HOME OF RALEIGH 506 CUTLER STREET RALEIGH NC 27603 | NONE | 501C3 EXEMPT | RECOVERY HOUSING | 5,000 |
| FAMILIES TOGETHER 908 PLAIN VIEW DRIVE RALEIGH NC 27610 | NONE | 501C3 EXEMPT | TRANSITIONAL HOUSING | 13,500 |
| THE CARYING PLACE 491 JAMES JACKSON AVENUE CARY NC 27513 | NONE | 501C3 | TRANSITIONAL HOUSING | 28,950 |
| BLOOMHERE PO BOX 6642 RALEIGH NC 27628 | NONE | 501C3 EXEMPT | CRISIS INTERVENTION & HOUSING | 10,000 |
| Total | | | 3a | 153,145 |
| b Approved for future payment N/A | | | | 3b |

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions.) |
|---|---------------------------|---------------|--------------------------------------|---------------|--|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: a _____ b _____ c _____ d _____ e _____ f _____ g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 6,496 | |
| 5 Net rental income or (loss) from real estate: a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 1,228 | |
| 9 Net income or (loss) from special events | | | 1 | 12,742 | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: a _____ b _____ c _____ d _____ e _____ | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | | 0 | 20,466 | 0 |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | 13 | 20,466 | 0 |

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. | Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|------------|--|
| N/A | |
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Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash **X**

(2) Other assets **X**

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization **X**

(2) Purchases of assets from a noncharitable exempt organization **X**

(3) Rental of facilities, equipment, or other assets **X**

(4) Reimbursement arrangements **X**

(5) Loans or loan guarantees **X**

(6) Performance of services or membership or fundraising solicitations **X**

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees **X**

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no. | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|--------------|---------------------|---|--|
| 1a(1) | 23,000 | RALEIGH REGIONAL ASSOC | GRANT |
| 1a(1) | 4,816 | RALEIGH REGIONAL ASSOC | DUES CONTRIBUTIONS PROCESSED |
| 1a(1) | 7,286 | RALEIGH REGIONAL ASSOC | TPC CONTRIBUTION PROCESSED |
| 1a(1) | 20,000 | RALEIGH REGIONAL ASSOC | TMLS SPONSORSHIPS PROCESSED |
| 1a(1) | 100,000 | TRIANGLE MLS, INC. | GRANT |
| 1a(1) | 3,000 | TRIANGLE MLS, INC | REALTOR.COM CONTRIBUTION PROCESSED |
| 1b(4) | 14,144 | RALEIGH REGIONAL ASSOC | REIMBURSED EXPENSES |
| 1c | 110,521 | RALEIGH REGIONAL ASSOC | SHARED EMPLOYEES |

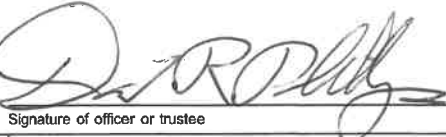
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|----------------------------------|
| RALEIGH REGIONAL ASSOC | 501 C 6 | MAJOR DONOR/COMMON BOARD MEMBERS |
| TRIANGLE MLS, INC | CORPORATION | WHOLLY-OWNED SUB/RRAR |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here



3/21/23

CEO/EX OFFICIO

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

| | | | | |
|------------------------|---|----------------------|------------|---|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed |
| | SUSAN GLENDENNING | SUSAN GLENDENNING | 02/20/23 | |
| | Firm's name | PTIN | Firm's EIN | |
| | Maddison & Caison, LLP | P00921817 | 56-1053187 | |
| | Firm's address | Phone no. | | |
| | 1111 Oberlin Rd Raleigh, NC 27605-1136 | 919-821-5482 | | |

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|--------|
| a <i>Paid during the year</i> FRIENDS OF THE WAKE COUNTY GAL PO BOX 4941 CARY NC 27519 | NONE | 501C3 EXEMPT | CHILD SERVICES | 10,145 |
| Total | | | 3a | |
| b <i>Approved for future payment</i> N/A | | | | |
| Total | | | 3b | |

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

| Description | Revenue per Books | Net Investment Income | Adjusted Net Income |
|--------------------------------|-------------------|-----------------------|---------------------|
| BOWLING EVENT | \$ 12,140 | \$ | \$ 12,140 |
| MARCH MADNESS RAFFLE | 15,500 | | 15,500 |
| REALTORS WHO GIVE EVENT RAFFLE | 3,051 740 | | 3,051 740 |
| Total | \$ 31,431 | \$ 0 | \$ 31,431 |

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|--------------|-----------------|----------------|--------------|--------------------|
| ACCOUNTING | \$ 3,500 | \$ | \$ | \$ 3,500 |
| Total | \$ 3,500 | \$ 0 | \$ 0 | \$ 3,500 |

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|----------------------|-----------------|----------------|--------------|--------------------|
| 2021 990-PF LICENSES | \$ 324 | \$ | \$ | \$ 324 |
| BIC EVENT | 133 | | | 133 |
| Total | \$ 3,026 | \$ 0 | \$ 0 | \$ 3,026 |

Form 990-PF, Part I, Line 23 - Amortization

| Description | Date Acquired | Cost Basis | Prior Year Amortization | Life | Current Year Amortization | Net Investment Income | Adjusted Net Income | COGS |
|----------------------|---------------|------------|-------------------------|------|---------------------------|-----------------------|---------------------|------|
| ORGANIZATIONAL COSTS | 11/01/08 | \$ 4,181 | \$ 4,181 | 5 | \$ | \$ | \$ | \$ |

Federal Statements

Public Information Copy
 Form 990-PF, Part I, Line 23 - Amortization (continued)

| Description | Date Acquired | Cost Basis | Prior Year Amortization | Life | Current Year Amortization | Net Investment Income | Adjusted Net Income | COGS |
|-------------|---------------|------------|-------------------------|------|---------------------------|-----------------------|---------------------|------|
| WEBSITE | 3/01/12 | \$ 2,700 | 2,700 | 3 | \$ 0 | \$ 0 | \$ 0 | 0 |
| Total | | \$ 6,881 | 6,881 | | \$ 0 | \$ 0 | \$ 0 | 0 |

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-------------------------------|-------|----------------|--------------|--------------------|
| BOWLING EVENT | | | | |
| VENUE RENTAL | 8,000 | | 8,000 | |
| SUPPLIES | 1,731 | | 1,731 | |
| PRIZES | 984 | | 984 | |
| MARCH MADNESS RAFFLE | | | | |
| RAFFLE PRIZES | 1,150 | | 1,150 | |
| SUPPLIES | 153 | | 153 | |
| REALTORS WHO GIVE EVENT | | | | |
| CATERING | 3,051 | | 2,417 | 634 |
| RENTALS | 362 | | 287 | 75 |
| SUPPLIES | 439 | | 347 | 92 |
| RAFFLE PRIZES | 250 | | 250 | |
| Expenses | | | | |
| COOLING WAKE PROJECT EXPENSES | 2,500 | | | 2,500 |
| APARTMENT SPONSORSHIP | 6,139 | | | 6,139 |
| FATHERS DAY PROGRAM EXPENSE | 287 | | | 287 |
| OTHER PROGRAM EXPENSES | 291 | | | 291 |
| OFFICE EXPENSE | 3,543 | | | 3,543 |
| COMPUTER & WEBSITE | 712 | | | 712 |

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses (Continued)

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|------------------------------|-----------|----------------|--------------|--------------------|
| INTUIT FEES | \$ 1,000 | | \$ | 1,000 |
| BANK & INV FEES | 9,514 | 2,573 | | 6,941 |
| TELEPHONE | 600 | | | 600 |
| STAFF DEVELOPMENT | 564 | | | 564 |
| MEETING EXPENSE | 2,260 | | | 2,260 |
| GENERAL FUNDRAISING EXPENSES | 715 | | | 715 |
| Total | \$ 44,245 | \$ 2,573 | \$ 15,319 | \$ 26,353 |

Statement 5 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

| Amount | Noncash Description | FMV Explanation | Book Value Amount | Book Value Explanation | Date |
|--------|---------------------|-----------------|-------------------|------------------------|----------|
| 10,550 | | | | | 6/27/22 |
| 25,000 | | | | | 12/15/22 |
| 25,000 | | | | | 12/15/22 |
| 10,000 | | | | | 6/27/22 |
| 10,000 | | | | | 6/27/22 |
| 5,000 | | | | | 6/27/22 |
| 5,000 | | | | | 6/27/22 |
| 13,500 | | | | | 6/27/22 |
| 28,950 | | | | | 6/27/22 |
| 10,000 | | | | | 12/15/22 |

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|--------------|-------------------|-------------|--------------------|-------------------|
| MUTUAL FUNDS | \$ 271,617 | \$ 225,871 | Market | \$ 225,871 |
| Total | \$ 271,617 | \$ 225,871 | | \$ 225,871 |

Federal Statements

Statement 7 - Form 990-PF Part II Line 14 - Land, Building, and Equipment

| Description | Beginning Net Book | End Cost / Basis | End/Accumulated Depreciation | Net FMV |
|--------------------------|-----------------------|---------------------|---------------------------------|------------|
| WEBSITE & ORGANIZATIONAL | \$ 0 | \$ 6,881 | \$ 6,881 | \$ |
| Total | \$ 0 | \$ 6,881 | \$ 6,881 | \$ 0 |

Federal Statements

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

| | Description | Amount |
|-----------------------|--------------|-------------------|
| UNREALIZED INVESTMENT | GAINS/LOSSES | \$ -51,431 |
| | Total | \$ <u>-51,431</u> |

Federal Statements

Statement 9 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc.

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|---|--------------|---------------|--------------|----------|----------|
| DAVID PHILLIPS 111 REALTORS WAY CARY NC 27513 | CEO/EX OFFIC | 5.00 | 0 | 0 | 0 |
| MATT FOWLER 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 5.00 | 0 | 0 | 0 |
| HEATHER THOMPSON 111 REALTORS WAY CARY NC 27513 | EXECUTIVE DI | 40.00 | 0 | 0 | 0 |
| HEATHER GOOL 111 REALTORS WAY CARY NC 27513 | PRESIDENT | 5.00 | 0 | 0 | 0 |
| DANIEL HARMON 111 REALTORS WAY CARY NC NC 27513 | TREASURER | 2.00 | 0 | 0 | 0 |
| KEVIN WOODY 111 REALTORS WAY CARY NC 27513 | PRESIDENT EL | 2.00 | 0 | 0 | 0 |
| BETH SMOOT 111 RALTORS WAY CARY NC 27513 | PAST PRESIDE | 2.00 | 0 | 0 | 0 |
| JACLYN BARKER 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |
| SUSAN BASHFORD 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |
| COLLEEN BLONDELL | DIRECTOR | 2.00 | 0 | 0 | 0 |

1735 REALTOR FOUNDATION OF WAKE COUNTY
 26-1716740
 FYE: 12/31/2022

Federal Statements

2/20/2023 8:06 PM

Statement 9 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|---|----------|---------------|--------------|----------|----------|
| 111 REALTORS WAY CARY NC 27513 | | | | | |
| BRETT BUSHNELL 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |
| JENN COLE 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |
| SHARON GUPTON 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |
| RENEE HILLMAN 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |
| TIM MCBRAYER 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |
| TIM MOCK 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |
| JOE SCHABOT 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |
| ERICA SIZEMORE 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |

Federal Statements

Statement 9 - Form 990-PF, Part VII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|--|----------|---------------|--------------|----------|----------|
| MARY IVEY STEWART 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |
| DERRICK THORNTON 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |
| DARRENA YEHLA 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |
| HEATHER WILLIAMS 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |
| MYRA ZOLLINGER 111 REALTORS WAY CARY NC 27513 | DIRECTOR | 2.00 | 0 | 0 | 0 |

Federal Statements

Statement 10 - Form 990-PF, Part VIII-A, Line 1 - Summary of Direct Charitable Activities

Description

REALTOR FOUNDATION OF WAKE COUNTY PROVIDED COMMUNITY GRANTS TO LOCAL ORGANIZATIONS WORKING TO EMPOWER AND PROVIDE RELIEF TO INDIVIDUALS AND FAMILIES EXPERIENCING HOMELESSNESS OR LIFE CHALLENGES IMPACTING THE QUALITY AND STABILITY OF THEIR HOUSING.

Statement 11 - Form 990-PF, Part VIII-A, Line 2 - Summary of Direct Charitable Activities

Description

REALTOR FOUNDATION OF WAKE COUNTY SPONSORS AN ANGEL TREE HOLIDAY GIVING PROGRAM THAT ALLOWS REALTORS AND THE PUBLIC TO MAKE MONETARY DONATIONS FOR HOLIDAY GIFTS TO CHILDREN IN THE COMMUNITY THROUGH FRIENDS OF WAKE COUNTY GUARDIAN AD LITEM.

Statement 12 - Form 990-PF, Part VIII-A, Line 3 - Summary of Direct Charitable Activities

Description

REALTOR FOUNDATION OF WAKE COUNTY ADOPTED AND FURNISHED APARTMENTS FOR INDIVIDUALS AND FAMILIES IN NEED OF STABLE AND SECURE HOUSING. IN ADDITION THE FOUNDATION PROVIDED AMENITIES AND FURNITURE IN PARTNERSHIP WITH OTHER LOCAL NONPROFITS.

Statement 13 - Form 990-PF, Part VIII-A, Line 4 - Summary of Direct Charitable Activities

Description

REALTOR FOUNDATION OF WAKE COUNTY RECEIVED AND DISBURSED FUNDS FOR THE COOLING WAKE PROJECT OF WAKE COUNTY HUMAN SERVICES TO PROVIDE COOLING UNITS TO WAKE COUNTY SENIORS IN NEED.

**Schedule B
(Form 990)**

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

Employer identification number

REALTOR FOUNDATION OF WAKE COUNTY

26-1716740

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization **REALTOR FOUNDATION OF WAKE COUNTY** Employer identification number **26-1716740**

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|--|----------------------------|---|
| 1 | TRIANGLE MLS, INC. 111 REALTORS WAY CARY NC 27513 | \$ 120,000 | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| 2 | RALEIGH REGIONAL ASSOC OF REALTORS 111 REALTORS WAY CARY NC 27513 | \$ 23,000 | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| 3 | JIM ALLEN GROUP, INC. 5000 FALLS OF NEUSE ROAD RALEIGH NC 27609 | \$ 16,000 | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| 4 | WORLD HEADQUARTERS OF AWESOME 6601 SIX FORKS RD, #350 RALEIGH NC 27615 | \$ 10,710 | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| 5 | TOP PRODUCERS COUNCIL 111 REALTORS WAY CARY NC 27513 | \$ 7,286 | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| 6 | HILLMAN REAL ESTATE GROUP 100 LYNN RD, SUITE J RALEIGH NC 27609 | \$ 5,100 | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |

Name of organization: **REALTOR FOUNDATION OF WAKE COUNTY**
 Employer identification number: **26-1716740**

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|---|----------------------------|---|
| 7 | MAGNOLIA TILE COMPANY 1405 PONY RUN ROAD RALEIGH NC 27615 | \$ 5,000 | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| 8 | PINNACLE BANK 4525 FALLS OF NEUSE ROAD RALEIGH NC 27609 | \$ 5,000 | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| 9 | NEXTHOME TRIANGLE PROPERTIES 1033 OBERLIN RD, #200 RALEIGH NC 27605 | \$ 5,000 | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |